

**NEOGA COMMUNITY UNIT SCHOOL DISTRICT #3
NEOGA, ILLINOIS
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022**

**MOSE, YOCKEY, BROWN & KULL, LLC
CERTIFIED PUBLIC ACCOUNTANTS
SHELBYVILLE, ILLINOIS**

Due to ROE on Friday, October 14, 2022
 Due to ISBE on Tuesday, November 15, 2022
 SD/JAZZ

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217785-8779
 Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2022

<p>School District/Joint Agreement Information (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number: 11018003026</p> <p>County Name: Cumberland</p> <p>Name of School District/Joint Agreement (use drop-down arrow to locate district; RCDDT will populate): Neoga CUSD 3</p> <p>Address: 790 E 7th Street</p> <p>City: Neoga</p> <p>Email Address: khaarmant@neogacUSD3.net</p> <p>Zip Code: 62447</p>		<p>Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>School District Lookup Tool: School District Directory</p> <p>Filing Status: Submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system (for auditor use only)</p> <p>Annual Financial Report (AFR) Instructions</p> <p>0</p>		<p>Certified Public Accountant Information</p> <p>Name of Auditing Firm: MOSE, YOCKEY, BROWN & KULL, LLC</p> <p>Name of Audit Manager: Cory A. Brown</p> <p>Address: 230 N MORGAN, PO BOX 317</p> <p>City: SHELBYVILLE State: IL Zip Code: 62565</p> <p>Phone Number: 217-774-9587 Fax Number: 217-774-9589</p> <p>IL License Number (9 digit): 065.047010 Expiration Date: 9/30/2024</p> <p>Email Address: mybkcpas@gmail.com</p>	
<p>Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p>		<p>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</p> <p>Single Audit Questions 217-782-5630 or GATA@isbe.net</p>		<p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>ISBE Use Only</p>	
<p>District Superintendent/Administrator Name (Type or Print): Kevin Haarman</p> <p>Email Address: khaarmant@neogacUSD3.net</p> <p>Telephone: (217) 775-6049</p> <p>Signature & Date:</p>		<p>Township Treasurer Name (type or print):</p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)</p> <p>Name of Township:</p>		<p>Regional Superintendent/Cook ISC Name (Type or Print): Dr. Kyle Thompson</p> <p>Email Address: kthompson@roe11.org</p> <p>Telephone: (217) 348-0151</p> <p>Fax Number: (217) 348-0171</p> <p>Signature & Date:</p>	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/22-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

11-018-0030-26_AFR22 Neoga CUSD 3

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

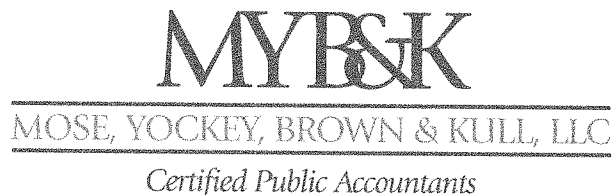
All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
 - IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

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ROBIN R. YOCKEY, CPA
KENT D. KULL, CPA
CORY A. BROWN, CPA

WILLIAM R. MOSE, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Neoga Community Unit School District 3
Neoga, Illinois

Opinions

We have audited the accompanying financial statements of Neoga Community Unit School District 3, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents of the Annual Financial Report form.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Neoga Community Unit School District 3 as of June 30, 2022, and its revenues received and expenditures disbursed during the fiscal year then ended, in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of the report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Neoga Community Unit School District 3, as of June 30, 2022, or the changes in its financial position for the fiscal year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Neoga Community Unit School District 3, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Neoga Community Unit School District 3 on the basis of the financial reporting provisions prescribed and permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter- Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America but permitted by the Illinois State Board of Education. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Neoga Community Unit School District 3 ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Neoga Community Unit School District 3's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Neoga Community Unit School District 3's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Neoga Community Unit School District 3's basic financial statements. The information provided on Annual Financial Report (AFR) pages 2-4, Supplementary Schedules, Statistical Section, Administrative Cost Worksheet, Itemization Schedule and Deficit Reduction Calculation are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information provided on AFR pages 2 through 4, Supplementary

Schedules on AFR pages 25 through 35, Statistical Section on AFR pages 36 through 41, Administrative Cost Worksheet on AFR page 43, the Itemization Schedule on AFR page 44 and Deficit Reduction Calculation on AFR page 47 is the responsibility of management and, except for the subsequent year budget information included on AFR page 43, the average daily attendance figure included in the computation of operating expense per pupil on AFR page 38 and the average daily attendance figure, the special education contributions from EBF funds figure, the English learning (bilingual) contributions from EBF funds figure included in the computation of the per capita tuition charge on AFR page 39 and the Illinois State Board of Education calculations on AFR pages 37-39, 41, 43 (FY 2022 Total Expenditures Column) and 47, was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Report on Shared Services or Outsourcing on AFR page 42. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

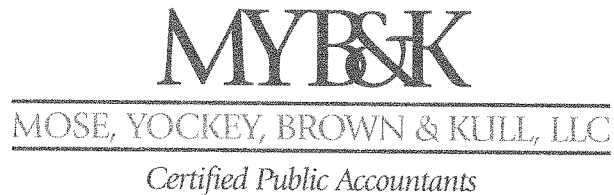
In accordance with *Government Auditing Standards*, we have also issued our report dated October 13, 2022, on our consideration of Neoga Community Unit School District 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Neoga Community Unit School District 3's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Neoga Community Unit School District 3's internal control over financial reporting and compliance.

Mose, Yockey, Brown + Kull, LLC.

Mose, Yockey, Brown and Kull, LLC
Certified Public Accountants
Shelbyville, Illinois

October 13, 2022

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ROBIN R. YOCKEY, CPA
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WILLIAM R. MOSE, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Neoga Community Unit School District 3
Neoga, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Neoga Community Unit School District 3 as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents and have issued our report thereon dated October 13, 2022. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the modified cash basis of accounting in accordance with regulatory reporting requirements prescribed and permitted by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Neoga Community Unit School District 3's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Neoga Community Unit School District 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Neoga Community Unit School District 3's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2022-001 and 2022-004 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Neoga Community Unit School District 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2022-002 and 2022-003.

We noted certain matters that we reported to management of Neoga Community Unit School District 3 in a separate letter dated October 13, 2022.

Neoga Community Unit School District 3's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Neoga Community Unit School District 3's responses to the findings identified in our audit and described in the accompanying schedules of findings and responses. Neoga Community Unit School District 3's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mose, Yockey, Brown + Kull, LLC.

Mose, Yockey, Brown & Kull, LLC
Certified Public Accountants
Shelbyville, Illinois

October 13, 2022

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3

11-018-0030-26

SCHEDULE OF FINDINGS AND RESPONSES

Year Ending June 30, 2022

FINANCIAL STATEMENT FINDINGS

1. FINDING
NUMBER:

2022- 001

2. THIS FINDING IS:

New

Repeat from Prior Year?

Year originally reported?

2013

3. Criteria or specific requirement

Adequate internal controls require segregation of duties exist between access to both physical assets and the related accounting records.

4. Condition

One employee has access to both physical assets and the related accounting records. One employee is responsible for all phases of accounting transactions.

5. Context

The condition applies to cash, investments, receipts, payroll and disbursement areas.

6. Effect

The current staffing configuration increases the risk that errors and irregularities could occur and not be detected.

7. Cause

The District bookkeeper is an authorized signer on the District's operating account and is also the District Treasurer.

8. Recommendation

A new staffing configuration should be developed and implemented.

9. Management's response

The District has operated with the current staffing configuration due to the lack of resources to hire additional District office staff. Alternate internal controls including Board oversight and Superintendent monitoring are used to minimize the control weakness.



Neoga CUSD # 3

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11-018-0030-26

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending June 30, 2022

Corrective Action Plan

Finding No.: 2022- 001

Condition: One employee has access to both physical assets and the related accounting records.
One employee is responsible for all phases of accounting transactions.

Plan: A new staffing configuration should be developed and implemented.

Anticipated Date of Completion: 06/30/2023

Name of Contact Person: Kevin Haarman

Management Response: The District has operated with the current staffing configuration due to the lack of resources to hire additional District office staff. Alternate internal controls including Board oversight and Superintendent monitoring are used to minimize the control weakness.

Kevin Haarman, Superintendent

10/12/2022

Date

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
11-018-0030-26
SCHEDULE OF FINDINGS AND RESPONSES
Year Ending June 30, 2022

FINANCIAL STATEMENT FINDINGS

1. FINDING
NUMBER:

2022- 002

2. THIS FINDING IS:

X

New

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

State statutes require the District to operate within the legal confines of its budget.

4. Condition

Expenditures exceeded budgeted amounts in the Transportation Fund.

5. Context

The Transportation Fund had disbursements exceeding budgeted amounts by \$59,467.

6. Effect

Expenditures in excess of budgeted amounts constitute unauthorized spending.

7. Cause

The District was advised that Statement No. 87 of the Government Accounting Standards Board, *Leases*, was applicable to the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education subsequent to the approval of their amended budget. The Statement required the District to expense the outstanding principal balance of their leases at July 1, 2021 in the District's year ended June 30, 2022 financial statements. Consequently, the District's amended budget did not include the expenditures associated with the implementation of the Statement.

8. Recommendation

We recommend the District determine the applicability of all Statements issued by the Government Accounting Standards Board by consulting with the Illinois State Board of Education prior their amended budget being available for public inspection and implement the Statements as necessary.

9. Management's response

Management will implement the auditor's recommendation.



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11-018-0030-26

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending June 30, 2022

Corrective Action Plan

Finding No.: 2022- 002

Condition: Expenditures exceeded budgeted amounts in the Transportation Fund.

Plan: We recommend the District determine the applicability of all Statements issued by the Government Accounting Standards Board by consulting with the Illinois State Board of Education prior their amended budget being available for public inspection and implement the Statements as necessary.

Anticipated Date of Completion: 06/30/2023

Name of Contact Person: Kevin Haarman

Management Response: Management will implement the auditor's recommendation.

Kevin Haarman, Superintendent

10/12/2022

Date

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
11-018-0030-26
SCHEDULE OF FINDINGS AND RESPONSES
Year Ending June 30, 2022

FINANCIAL STATEMENT FINDINGS

**1. FINDING
NUMBER:**

2022- 003

2. THIS FINDING IS:

New

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

All board members, administrators, certified business officials, and other qualifying personnel are required to file economic interest statements with the County Clerk per 5 ILCS 420/4A-101 et seq.

4. Condition

Required statements of economic interest were not all timely filed.

5. Context

This condition applies to the economic interest statement filings due May 2, 2022.

6. Effect

The District did not comply with 5 ILCS 420/4A-101 et seq.

7. Cause

Three board members did not file an economic interest statement with the Cumberland County Clerk's Office prior to May 2, 2022.

8. Recommendation

To ensure compliance, we recommend the District monitor the filing of economic interest statements by all required parties with the County Clerk.

9. Management's response

Management will implement the auditor's recommendation.



Neoga CUSD # 3

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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending June 30, 2022

Corrective Action Plan

Finding No.: 2022- 003

Condition: Required statements of economic interest were not all timely filed.

Plan: To ensure compliance, we recommend the District monitor the filing of economic interest statements by all required parties with the County Clerk.

Anticipated Date of Completion: 06/30/2023

Name of Contact Person: Kevin Haarman

Management Response: Management will implement the auditor's recommendation.

Kevin Haarman, Superintendent

10/12/2022

Date

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3

11-018-0030-26

SCHEDULE OF FINDINGS AND RESPONSES

Year Ending June 30, 2022

FINANCIAL STATEMENT FINDINGS

1. FINDING

NUMBER:

2022- 004

2. THIS FINDING IS:

X

New

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

Internal controls over completeness of the Educational Fund require the inclusion of the Student Activity Fund and Convenience Accounts' assets, fund balance, revenues received, and expenditures disbursed in the District's general ledger.

4. Condition

The District's unadjusted general ledger did not include Student Activity Fund and Convenience Accounts' assets, fund balance, revenues received, and expenditures disbursed.

5. Context

This condition applies to the unadjusted general ledger for the year ended June 30, 2022.

6. Effect

The District's unadjusted general ledger required material adjusting journal entries recommended by the auditor during fieldwork to ensure completeness.

7. Cause

The District's administrative staff was not provided with the information necessary to include the Student Activity Fund and Convenience Accounts' assets, fund balance, revenues received, and expenditures disbursed in the general ledger.

8. Recommendation

We recommend the custodians of the Student Activity Fund and Convenience Accounts provide the District's administrative staff with asset balances, fund balance, revenues received, and expenditures disbursed on a monthly basis and the administrative staff record the activity in the general ledger through a monthly journal entry.

9. Management's response

Management will implement the auditor's recommendation.



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CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
Year Ending June 30, 2022

Corrective Action Plan

Finding No.: 2022- 004

Condition: The District's unadjusted general ledger did not include Student Activity Fund and Convenience Accounts' assets, fund balance, revenues received, and expenditures disbursed.

Plan: We recommend the custodians of the Student Activity Fund and Convenience Accounts provide the District's administrative staff with asset balances, fund balance, revenues received, and expenditures disbursed on a monthly basis and the administrative staff record the activity in the general ledger through a monthly journal entry.

Anticipated Date of Completion: 06/30/2023

Name of Contact Person: Kevin Haarman

Management Response: Management will implement the auditor's recommendation.

Kevin Haarman, Superintendent

10/12/2022

Date

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [*30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.*].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]*.

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27]*.
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to *Illinois School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/2002 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

22. Opinion is adverse due to the regulatory basis presentation.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

MOSE, YOCKEY, BROWN AND KULL, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Mose, Yockey, Brown + Kull, LLC
Signature

10/13/22
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M														
1	FINANCIAL PROFILE INFORMATION																										
2																											
3	<i>Required to be completed for school districts only.</i>																										
4																											
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																										
6																											
7	Tax Year 2021			Equalized Assessed Valuation (EAV):					87,977,872																		
8																											
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash														
10	Rates(s):			0.020056			+			0.004070			+			0.001047			=			0.025170			0.000047		
11																											
12																											
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".																										
14	B. Results of Operations *																										
15																											
16	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance																	
17	6,865,930			6,156,160			709,770			4,375,247																	
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																										
19																											
20																											
21	C. Short-Term Debt **																										
22																											
23	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			EBF/GSA Certificates														
24	0			+			0			+			0			+			0			+					
25	Other			Total																							
26	0			=			0																				
27	** The numbers shown are the sum of entries on page 26.																										
28																											
29	D. Long-Term Debt																										
30	Check the applicable box for long-term debt allowance by type of district.																										
31																											
32	<input type="checkbox"/>			a. 6.9% for elementary and high school districts,					12,140,946																		
33	<input checked="" type="checkbox"/>			b. 13.8% for unit districts.																							
34																											
35	Long-Term Debt Outstanding:																										
36																											
37	c. Long-Term Debt (Principal only)						Acct																				
38	Outstanding:.....						511			735,178																	
39																											
40																											
41	E. Material Impact on Financial Position																										
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																										
43	Attach sheets as needed explaining each item checked.																										
44																											
45	<input type="checkbox"/>			Pending Litigation																							
46	<input type="checkbox"/>			Material Decrease in EAV																							
47	<input type="checkbox"/>			Material Increase/Decrease in Enrollment																							
48	<input type="checkbox"/>			Adverse Arbitration Ruling																							
49	<input type="checkbox"/>			Passage of Referendum																							
50	<input type="checkbox"/>			Taxes Filed Under Protest																							
51	<input type="checkbox"/>			Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																							
52	<input type="checkbox"/>			Other Ongoing Concerns (Describe & Itemize)																							
53																											
54	Comments:																										
55																											
56																											
57																											
58																											
59																											
60																											
61																											
62																											

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Neoga CUSD 3
District Code: 11018003026
County Name: Cumberland

1.	Fund Balance to Revenue Ratio:		Ratio		Score
	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	4,375,247.00	0.638		4
	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	6,861,935.00		Weight	0.35
	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	(3,995.00)		Value	1.40
	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				
2.	Expenditures to Revenue Ratio:		Ratio		Score
	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	6,156,160.00	0.897	Adjustment	0
	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	6,861,935.00		Weight	0.35
	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	(3,995.00)		Value	1.40
	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				
	Possible Adjustment:		0		

3.	Days Cash on Hand:		Days		Score
	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	4,384,943.00	256.42		4
	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	17,100.44		Weight	0.10
				Value	0.40

4.	Percent of Short-Term Borrowing Maximum Remaining:		Percent		Score
	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	0.00	100.00		4
	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	1,882,242.58		Weight	0.10
				Value	0.40

5.	Percent of Long-Term Debt Margin Remaining:		Percent		Score
	Long-Term Debt Outstanding (P3, Cell H38)	735,178.00		Weight	4
	Total Long-Term Debt Allowed (P3, Cell H32)	12,140,946.34	93.94	Value	0.10
				Value	0.40

Total Profile Score: 4.00 *

Estimated 2023 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		3,084,565	764,463	69,684	514,114	256,688	512,095	21,801	417,776	53,795
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		3,084,565	764,463	69,684	514,114	256,688	512,095	21,801	417,776	53,795
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	8,728	0	0	968	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		8,728	0	0	968	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714		43,874			126,763	443,351			
39	Unreserved Fund Balance	730	3,075,937	720,589	69,684	513,146	129,925	68,744	21,801	417,776	53,795
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		3,084,565	764,463	69,684	514,114	256,688	512,095	21,801	417,776	53,795
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	184,934								
46	Total Student Activity Current Assets for Student Activity Funds		184,934								
47	CURRENT LIABILITIES (400) for Student Activity Funds										
48	Total Current Liabilities for Student Activity Funds		0								
49	Reserved Student Activity Fund Balance for Student Activity Funds	715	184,934								
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds		184,934								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		3,269,499	764,463	69,684	514,114	256,688	512,095	21,801	417,776	53,795
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		8,728	0	0	968	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	184,934	43,874	0	0	126,763	443,351	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	3,075,937	720,589	69,684	513,146	129,925	68,744	21,801	417,776	53,795
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		3,269,499	764,463	69,684	514,114	256,688	512,095	21,801	417,776	53,795

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fixed Assets	Account Groups General Long-Term Debt
1					
2	CURRENT ASSETS (100)				
3	Cash (Accounts 111 through 115) ¹				
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190	0		
12	Total Current Assets				
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210		11,896	
15	Land	220		262,327	
16	Building & Building Improvements	230		15,401,157	
17	Site Improvements & Infrastructure	240		977,593	
18	Capitalized Equipment	250		1,677,613	
19	Construction in Progress	260		198,469	
20	Amount Available in Debt Service Funds	340			69,684
21	Amount to be Provided for Payment on Long-Term Debt	350			665,494
22	Total Capital Assets			18,529,055	735,178
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493			
33	Total Current Liabilities		0		
34	LONG-TERM LIABILITIES (500)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			735,178
36	Total Long-Term Liabilities				735,178
37	Reserved Fund Balance	714			
38	Unreserved Fund Balance	730			
39	Investment in General Fixed Assets			18,529,055	
40	Total Liabilities and Fund Balance		0	18,529,055	735,178
41					
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets for Student Activity Funds				
47	CURRENT LIABILITIES (400) for Student Activity Funds				
48	Total Current Liabilities for Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance for Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds		0	18,529,055	735,178
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			18,529,055	735,178
55	CURRENT LIABILITIES (400) District with Student Activity Funds		0		
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				735,178
58	Total Long-Term Liabilities District with Student Activity Funds				735,178
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			18,529,055	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	18,529,055	735,178

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES										
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	1000	2,359,455	370,680	333,025	113,519	256,874	220,884	4,058	109,205	7,135
STATE SOURCES	2000	0	0	0	0	0	0	0	0	0
FEDERAL SOURCES	3000	1,948,655	436,549	0	273,830	36,075	0	0	49,603	0
Total Direct Receipts/Revenues	4000	1,022,474	336,710	0	0	0	0	0	0	0
Receipts/Revenues for "On Behalf" Payments ²	3998	5,330,584	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135
Total Receipts/Revenues		1,515,987	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	2,880,804				60,525			0	
Support Services	2000	1,621,063	916,839		354,567	123,063	108,043		76,972	0
Community Services	3000	23,571	0		0	102			0	
Payments to Other Districts & Governmental Units	4000	298,591	0	0	0	0	0	0	0	0
Debt Service	5000	0	0	341,743	60,725	0	0	0	0	0
Total Direct Disbursements/Expenditures		4,824,029	916,839	341,743	415,292	183,690	108,043		76,972	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,515,987	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		6,340,016	916,839	341,743	415,292	183,690	108,043		76,972	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		506,555	227,100	(8,718)	(27,943)	109,259	112,841	4,058	81,836	7,135
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210	64,548	0	0	101,220	0	0	0	0	0
Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Principal on GASB 87 Leases ¹³	7400	0	0	9,567	0	0	0	0	0	0
Transfer to Debt Service to Pay Interest on GASB 87 Leases ¹³	7500	0	0	2,804	0	0	0	0	0	0
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
Total Other Sources of Funds		64,548	0	12,371	101,220	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
	45									

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
47	Transfer of Working Cash Fund Interest	8120							0		
48	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	
49	Transfer of Interest	8140	0	0	0	0	0	0	0	0	
50	Transfer from Capital Project Fund to O&M Fund	8150									
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									
53	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410	3,995	0	0	0	0	0	0	0	0
54	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420	0	0	0	0	0	0	0	0	0
55	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430	0	0	0	0	0	0	0	0	0
56	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440	5,572	0	0	0	0	0	0	0	0
57	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510	0	0	0	0	0	0	0	0	0
58	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520	0	0	0	0	0	0	0	0	0
59	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530	0	0	0	0	0	0	0	0	0
60	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540	2,804	0	0	0	0	0	0	0	0
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
69	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
71	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
74	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
75	Total Other Uses of Funds		12,371	0	0	0	0	0	0	0	0
76	Total Other Sources/Uses of Funds		52,177	0	12,371	101,220	0	0	0	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		558,732	227,100	3,653	73,277	109,259	112,841	4,058	81,836	7,135
78	Fund Balances without Student Activity Funds - July 1, 2021		2,517,105	537,363	66,031	439,869	147,429	399,254	17,743	335,940	46,660
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances without Student Activity Funds - June 30, 2022		3,075,837	764,463	69,684	513,146	256,688	512,095	21,801	417,776	53,795
81	Student Activity Fund Balance - July 1, 2021		178,691								
82	RECEIPTS/REVENUES - Student Activity Funds		172,167								
83	Total Student Activity Direct Receipts/Revenues	1799									
84	DISBURSEMENTS/EXPENDITURES - Students Activity Funds		165,924								
85	Total Student Activity Disbursements/Expenditures	1999	6,243								
86	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		184,934								
87	Student Activity Fund Balance - June 30, 2022										
88	RECEIPTS/REVENUES (with Student Activity Funds)										

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
94	LOCAL SOURCES	1000	2,531,622	370,680	333,025	113,519	256,874	220,884	4,058	109,205	7,135
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	1,948,655	436,549	0	273,830	36,075	0	0	49,603	0
97	FEDERAL SOURCES	4000	1,022,474	336,710	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		5,502,751	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135
99	Receipts/Revenues for "On Behalf" Payments ²	3998	1,515,987	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		7,018,738	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	3,046,728	916,839			60,525				
103	Support Services	2000	1,621,063			354,567	123,063	108,043		76,972	0
104	Community Services	3000	23,571	0	0	0	102	0	0	0	0
105	Payments to Other Districts & Governmental Units	4000	298,591	0	0	0	0	0	0	0	0
106	Debt Service	5000	0	0	341,743	60,725	0	0	0	0	0
107	Total Direct Disbursements/Expenditures		4,989,953	916,839	341,743	415,292	183,690	108,043		76,972	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,515,987	0	0	0	0	0	0	0	0
109	Total Disbursements/Expenditures		6,505,940	916,839	341,743	415,292	183,690	108,043		76,972	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		512,798	227,100	(8,718)	(27,943)	109,259	112,841	4,058	81,836	7,135
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		64,548	0	12,371	101,220	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		12,371	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		52,177	0	12,371	101,220	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2022		3,260,771	764,463	69,684	513,146	256,688	512,095	21,801	417,776	53,795

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
	1100									
5	Designated Purposes Levies (1110-1120) ⁷	1,718,561	348,688	331,862	89,668	112,836	0	3,995	107,927	6,986
6	Leasing Purposes Levy ⁸	3,995	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	24,910	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies									
9	Area Vocational Construction Purposes Levy					117,738				
10	Summer School Purposes Levy									
11	Other Tax Levies (Describe & Itemize)									
12	Total Ad Valorem Taxes Levied By District	1,747,466	348,688	331,862	89,668	230,574	0	3,995	107,927	6,986
PAYMENTS IN LIEU OF TAXES										
13	Mobile Home Privilege Tax									
14	Payments from Local Housing Authorities	4,082	815	778	209	539	0	9	252	16
15	Corporate Personal Property Replacement Taxes ⁹									
16	Other Payments in Lieu of Taxes (Describe & Itemize)	474,922	0	0	0	24,996	0	0	0	0
17	Total Payments in Lieu of Taxes	479,004	815	778	209	25,535	0	9	252	16
TUITION										
19	Regular - Tuition from Pupils or Parents (In State)									
20	Regular - Tuition from Other Districts (In State)									
21	Regular - Tuition from Other Sources (In State)									
22	Regular - Tuition from Other Sources (Out of State)									
23	Summer Sch - Tuition from Pupils or Parents (In State)									
24	Summer Sch - Tuition from Other Districts (In State)									
25	Summer Sch - Tuition from Other Sources (In State)									
26	Summer Sch - Tuition from Other Sources (Out of State)									
27	CTE - Tuition from Pupils or Parents (In State)									
28	CTE - Tuition from Other Districts (In State)									
29	CTE - Tuition from Other Sources (In State)									
30	CTE - Tuition from Other Sources (Out of State)									
31	Special Ed - Tuition from Pupils or Parents (In State)									
32	Special Ed - Tuition from Other Districts (In State)									
33	Special Ed - Tuition from Other Sources (In State)									
34	Special Ed - Tuition from Other Sources (Out of State)									
35	Adult - Tuition from Pupils or Parents (In State)									
36	Adult - Tuition from Other Districts (In State)									
37	Adult - Tuition from Other Sources (In State)									
38	Adult - Tuition from Other Sources (Out of State)									
39	Total Tuition									
TRANSPORTATION FEES										
41	Regular - Transp Fees from Pupils or Parents (In State)									
42	Regular - Transp Fees from Other Districts (In State)									
43	Regular - Transp Fees from Other Sources (In State)									
44	Regular - Transp Fees from Other Sources (Out of State)									
45	Regular - Transp Fees from Co-curricular Activities (In State)									
46	Regular - Transp Fees from Other Districts (In State)									
47	Regular - Transp Fees from Other Sources (In State)									
48	Regular - Transp Fees from Other Sources (Out of State)									
49	Summer Sch - Transp Fees from Pupils or Parents (In State)									
50	Summer Sch - Transp Fees from Other Districts (In State)									
51	Summer Sch - Transp Fees from Other Sources (In State)									
52	Summer Sch - Transp Fees from Other Sources (Out of State)									
53	CTE - Transp Fees from Pupils or Parents (In State)									
54	CTE - Transp Fees from Other Districts (In State)									
55	CTE - Transp Fees from Other Sources (In State)									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
54	1434				0					
55	1441				0					
56	1442				22,410					
57	1443				0					
58	1444				0					
59	1451				0					
60	1452				0					
61	1453				0					
62	1454				0					
63					22,410					
64	1500									
65	1510	9,653	3,088	385	1,232	765	1,042	54	1,026	133
66	1520	0	0	0	0	0	0	0	0	0
67		9,653	3,088	385	1,232	765	1,042	54	1,026	133
68	1600									
69	1611	9,151								
70	1612	0								
71	1613	0								
72	1614	0								
73	1620	7,850								
74	1690	0								
75		17,001								
76	1700									
77	1711	23,295	0	0						
78	1719	1,981	0	0						
79	1720	38,897	0	0						
80	1730	0	0	0						
81	1790	0	0	0						
82	1799	172,167	0	0						
83		64,173	0	0						
84		236,340								
85	1800									
86	1811	17,660								
87	1812	0								
88	1813	0								
89	1819	0								
90	1821	0								
91	1822	0								
92	1823	0								
93	1829	0								
94	1890	986								
95		18,646								
96	1900									
97	1910	300	0	0						
98	1920	223	18,089	0						
99	1930	0	0	0						
100	1940	0	0	0						
101	1950	66	0	0						
102	1960	0	0	0						
103	1970	7,920	0	0						
104	1980	0	0	0						
105	1983			0			219,842			

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
106		8,991	0	0	0	0	0			
107		4,265	0	0	0	0	0			
108		0	0	0	0	0	0			
109		1,747	0	0	0	0	0			
110		23,512	18,089	0	0	0	219,842	0	0	0
	1000	2,359,455	370,680	333,025	113,519	256,674	220,884	4,058	109,205	7,135
111										
112		2,531,622								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
113										
114		0	0	0	0	0	0			
115		0	0	0	0	0	0			
116		0	0	0	0	0	0			
117		0	0	0	0	0	0			
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
118										
119										
120		1,908,954	386,549	0	124,006	36,075	0		49,603	0
121		0	0	0	0	0	0		0	0
122		0	0	0	0	0	0		0	0
123		0	0	0	0	0	0		0	0
124		1,908,954	386,549	0	124,006	36,075	0		49,603	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
125										
SPECIAL EDUCATION										
126		0	0	0	0	0	0			
127		0	0	0	0	0	0			
128		0	0	0	0	0	0			
129		0	0	0	0	0	0			
130		0	0	0	0	0	0			
131		0	0	0	0	0	0			
132		0	0	0	0	0	0			
133		0	0	0	0	0	0			
134		0	0	0	0	0	0			
CAREER AND TECHNICAL EDUCATION (CTE)										
135		0	0	0	0	0	0			
136		0	0	0	0	0	0			
137		12,224	0	0	0	0	0			
138		0	0	0	0	0	0			
139		9,155	0	0	0	0	0			
140		0	0	0	0	0	0			
141		0	0	0	0	0	0			
142		0	0	0	0	0	0			
143		21,379	0	0	0	0	0			
BILINGUAL EDUCATION										
144		0	0	0	0	0	0			
145		0	0	0	0	0	0			
146		0	0	0	0	0	0			
147		0	0	0	0	0	0			

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	7,316								
149	School Breakfast Initiative	3365	0	0							
150	Driver Education	3370	10,056								
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500	0	0		119,544	0				
155	Transportation - Special Education	3510	0	0		30,280	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	Total Transportation					149,824	0				
158	Learning Improvement - Change Grants	3610	0	0							
159	Scientific Literacy	3660	0	0							
160	Traunt Alternative/Optional Education	3695	0	0							
161	Early Childhood - Block Grant	3705	0	0							
162	Chicago General Education Block Grant	3766	0	0							
163	Chicago Educational Services Block Grant	3767	0	0							
164	School Safety & Educational Improvement Block Grant	3775	0	0							
165	Technology - Technology for Success	3780	0	0							
166	State Charter Schools	3815	0	0							
167	Extended Learning Opportunities - Summer Bridges	3825	0	0							
168	Infrastructure Improvements - Planning/Construction	3920		50,000							
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	950	0	0	0	0	0	0	0	0
171	Total Restricted Grants-in-Aid		39,701	50,000	0	149,824	0	0	0	0	0
172	Total Receipts from State Sources	3000	1,948,655	436,549	0	273,830	36,075	0	0	49,603	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-in-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	Total Unrestricted Grants-in-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045	0	0							
180	Construction (Impact Aid)	4050	0	0							
181	MAGNET	4060	0	0							
182	Other Restricted Grants-in-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	53,139	0	0	0	0	0	0	0	0
183	Total Restricted Grants-in-Aid Received Directly from Federal Govt		53,139	0	0	0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100	0	0	0	0	0	0	0	0	0
187	Title V - District Projects	4105	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
188	4107	0	0	0	0	0				
189	4199	0	0	0	0	0				
190		0	0	0	0	0				
Total Title V										
FOOD SERVICE										
191										
192	4200	0	0	0	0	0				
193	4210	205,973	0	0	0	0				
194	4215	0	0	0	0	0				
195	4220	40,912	0	0	0	0				
196	4225	0	0	0	0	0				
197	4226	0	0	0	0	0				
198	4240	0	0	0	0	0				
199	4299	246,885	0	0	0	0				
Total Food Service										
TITLE I										
201	4300	168,445	0	0	0	0				
202	4305	0	0	0	0	0				
203	4340	0	0	0	0	0				
204	4399	21,526	0	0	0	0				
205		189,971	0	0	0	0				
206										
TITLE IV										
208	4400	2,936	0	0	0	0				
209	4421	0	0	0	0	0				
210	4499	0	0	0	0	0				
211		2,936	0	0	0	0				
FEDERAL - SPECIAL EDUCATION										
212	4600	7,015	0	0	0	0				
213	4605	0	0	0	0	0				
214	4620	241,422	0	0	0	0				
215	4625	0	0	0	0	0				
216	4630	0	0	0	0	0				
217	4699	248,437	0	0	0	0				
218										
219										
TOTAL FEDERAL - SPECIAL EDUCATION										
220	4770	38,263	0	0	0	0				
221	4799	0	0	0	0	0				
222		38,263	0	0	0	0				
223										
Total CTE - Perkins										
224	4810	0	0	0	0	0				
225	4850	0	0	0	0	0				
226	4851	0	0	0	0	0				
227	4852	0	0	0	0	0				
228	4853	0	0	0	0	0				
229	4854	0	0	0	0	0				
230	4855	0	0	0	0	0				
231	4856	0	0	0	0	0				
232	4857	0	0	0	0	0				
233	4860	0	0	0	0	0				
234	4861	0	0	0	0	0				
235	4862	0	0	0	0	0				
236	4863	0	0	0	0	0				
237	4864	0	0	0	0	0				
238	4865	0	0	0	0	0				
239	4866	0	0	0	0	0				

The accompanying notes are an integral part of these financial statements.

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
240	4867	0	0	0	0	0	0	0	0	0
241	4868	0	0	0	0	0	0	0	0	0
242	4869	0	0	0	0	0	0	0	0	0
243	4870	0	0	0	0	0	0	0	0	0
244	4871	0	0	0	0	0	0	0	0	0
245	4872	0	0	0	0	0	0	0	0	0
246	4873	0	0	0	0	0	0	0	0	0
247	4874	0	0	0	0	0	0	0	0	0
248	4875	0	0	0	0	0	0	0	0	0
249	4876	0	0	0	0	0	0	0	0	0
250	4877	0	0	0	0	0	0	0	0	0
251	4878	0	0	0	0	0	0	0	0	0
252	4879	0	0	0	0	0	0	0	0	0
253	4880	0	0	0	0	0	0	0	0	0
254		0	0	0	0	0	0	0	0	0
255	4901									
256	4902									
257	4905	0			0	0				
258	4909	0			0	0				
259	4920	0			0	0				
260	4930	0			0	0				
261	4932	17,208			0	0				
262	4950	0			0	0				
263	4981	0			0	0				
264	4982	0			0	0				
265	4991	18,628			0	0				
266	4992	5,364			0	0				
267	4998	201,643	336,710		0	0				
268		969,335	336,710		0	0				
269	4000	1,022,474	336,710		0	0				
270		5,330,584	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135
271		5,502,751	1,143,939	333,025	387,349	292,949	220,884	4,058	158,808	7,135

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	3000										
5	Regular Programs	1100	1,969,401	137,771	49,324	87,295	57,655	50	0	0	2,301,496	2,274,477
6	Tuition Payment to Charter Schools	1115	0	0	0	5,706	0	0	0	0	5,706	0
7	Pre-K Programs	1125	0	0	0	2,177	0	0	0	0	2,177	0
8	Special Education Programs (Functions 1200-1220)	1200	225,330	14,092	521	0	0	0	0	0	242,120	243,850
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	105,652	17,746	0	0	0	0	0	0	123,398	123,401
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	12,526	0	3,982	31,266	5,395	0	0	0	53,169	54,795
14	Interscholastic Programs	1500	82,458	125	28,677	4,749	0	2,296	0	0	118,305	133,190
15	Summer School Programs	1600	8,572	954	0	67	0	0	0	0	9,593	10,026
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	23,288	0	2,205	0	0	0	0	0	25,493	26,790
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
21	Regular K-12 Programs - Private Tuition	1911	0	0	0	0	1,524	0	0	0	1,524	2,000
22	Special Education Programs K-12 - Private Tuition	1912	0	0	0	0	0	0	0	0	0	0
23	Special Education Programs Pre-K - Tuition	1913	0	0	0	0	0	0	0	0	0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
26	Adult/Continuing Education Programs - Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
27	CTE Programs - Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
28	Interscholastic Programs - Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
29	Summer School Programs - Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
30	Gifted Programs - Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
31	Bilingual Programs - Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
32	Truant Alternative/Optional Ed Programs - Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
33	Student Activity Fund Expenditures	1999	0	0	0	0	0	0	0	0	0	0
34	Total Instruction³⁰ (without Student Activity Funds)	1000	2,427,227	170,688	84,709	131,260	63,050	3,870	0	0	2,880,804	2,868,529
35	Total Instruction³⁰ (with Student Activity Funds)	1000	2,427,227	170,688	84,709	131,260	63,050	169,794	0	0	3,046,728	2,988,529
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	63,918	6,327	0	340	0	0	0	0	70,585	72,250
39	Guidance Services	2120	83,746	6,577	0	178	0	0	0	0	90,501	90,855
40	Health Services	2130	37,851	0	246	520	5,995	634	0	0	46,810	46,810
41	Psychological Services	2140	0	0	26,742	0	0	0	0	0	26,742	33,000
42	Speech Pathology & Audiology Services	2150	77,581	6,887	0	0	0	0	0	0	84,468	87,834
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	3,005	5,384	0	0	0	0	8,389	12,500
44	Total Support Services - Pupils	2100	263,096	19,791	29,993	6,422	5,995	634	0	0	325,931	343,249
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	261	5,750	16,309	2,663	0	750	0	0	25,733	44,951
47	Educational Media Services	2220	110,506	6,419	17,738	60,246	22,206	0	0	0	217,115	226,307
48	Assessment & Testing	2230	0	0	0	4,084	0	0	0	0	4,084	4,100
49	Total Support Services - Instructional Staff	2200	110,767	12,169	34,047	66,993	22,206	750	0	0	246,932	275,358
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	76,739	6,260	64,548	11,593	0	0	159,140	125,100
52	Executive Administration Services	2320	193,691	8,391	0	0	0	0	0	0	202,082	204,853
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	193,691	8,391	76,739	6,260	64,548	11,593	0	0	361,222	329,953
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	312,880	25,126	319	1,858	0	0	0	0	340,183	374,908
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	312,880	25,126	319	1,858	0	0	0	0	340,183	374,908
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	42,258	5,520	10,051	1,297	0	9	0	0	59,135	64,020
63	Operation & Maintenance of Plant Services	2540	0	0	0	454	0	0	0	0	454	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	3,113	460	70,548	212,885	0	200	0	0	287,206	298,775
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	45,371	5,980	80,599	214,636	0	209	0	0	346,795	362,795
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	100
76	Total Support Services	2000	925,805	71,457	221,697	296,169	92,749	13,186	0	0	1,621,063	1,686,363
77	COMMUNITY SERVICES (ED)	3000	7,507	869	14,406	789	0	0	0	0	23,571	31,813
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120	0	0	123,193	0	0	0	0	0	123,193	123,213
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	8,709	0	0	0	0	0	8,709	1,500
86	Total Payments to Other Govt Units (In-State)	4100	0	0	131,902	0	0	0	0	0	131,902	133,463
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	151,873	0	0	0	151,873	151,874
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	3,458	0	0	0	3,458	4,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	11,358	0	0	0	11,358	12,000
90	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	166,689	0	0	0	166,689	167,874
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	166,689	0	0	0	166,689	166,689
104	Total Payments to Other Govt Units	4000	0	0	131,902	0	166,689	0	0	0	298,591	301,337
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES: BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		3,360,539	243,014	452,714	428,218	155,799	183,745	0	0	4,824,029	4,888,042
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		3,360,539	243,014	452,714	428,218	155,799	349,669	0	0	4,985,953	5,008,042
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)											
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										506,555	
120											512,798	
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS	2100	0	0	0	0	0	0	0	0	0	0
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)											
125	SUPPORT SERVICES - BUSINESS	2510	0	0	0	0	0	0	0	0	0	0
126	Direction of Business Support Services	2530	0	0	0	0	206,203	0	0	0	206,203	206,203
127	Facilities Acquisition & Construction Services	2540	272,776	21,620	185,933	55,857	174,450	0	0	0	710,636	739,414
128	Operation & Maintenance of Plant Services	2550	0	0	0	0	0	0	0	0	0	0
129	Pupil Transportation Services	2560										
130	Food Services	2900										
131	Total Support Services - Business	2500	272,776	21,620	185,933	55,857	380,653	0	0	0	916,839	945,617
132	Other Support Services (Describe & Itemize)	2000										
133	Total Support Services	2000	272,776	21,620	185,933	55,857	380,653	0	0	0	916,839	945,617
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)	4110										
137	Payments for Regular Programs	4120										
138	Payments for Special Education Programs	4140			0		0	0			0	0
139	Payments for CTE Programs	4190			0		0	0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4100			0		0	0			0	0
141	Total Payments to Other Govt. Units (In-State)	4400			0		0	0			0	0
142	Payments to Other Govt. Units (Out of State)	4000			0		0	0			0	0
143	Total Payments to Other Govt Units	5000			0		0	0			0	0
144	DEBT SERVICES (O&M)	5110										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT	5120										
146	Tax Anticipation Warrants	5130										
147	Tax Anticipation Notes	5140										
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5150										
149	State Aid Anticipation Certificates	5100										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5200										
151	Total Debt Service - Interest on Short-Term Debt	5000										
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	6000										
153	Total Debt Services											
154	PROVISIONS FOR CONTINGENCIES (O&M)											
155	Total Direct Disbursements/Expenditures		272,776	21,620	185,933	55,857	380,653	0	0	0	916,839	945,617
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										227,100	

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST. & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST. & GOVT UNITS (In-State)	4110										0
161	Payments for Regular Programs	4110										0
162	Payments for Special Education Programs	4120										0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
164	Total Payments to Other Districts & Govt Units (In-State)	4000										0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110										0
168	Tax Anticipation Notes	5120										0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
170	State Aid Anticipation Certificates	5140										0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
172	Total Debt Services - Interest On Short-Term Debt	5100										0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						17,890			17,890	15,085
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						323,853			323,853	314,285
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	14,800
176	Total Debt Services	5000						341,743			341,743	344,170
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/Expenditures							341,743			341,743	344,170
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(8,718)	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	151,253	28,060	7,617	50,143	116,756	738			354,567	355,825
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
188	Total Support Services	2000	151,253	28,060	7,617	50,143	116,756	738			354,567	355,825
189	COMMUNITY SERVICES (TR)	3000										0
190	PAYMENTS TO OTHER DIST. & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110										0
193	Payments for Special Education Programs	4120										0
194	Payments for Adult/Continuing Education Programs	4130										0
195	Payments for CTE Programs	4140										0
196	Payments for Community College Programs	4170										0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
198	Total Payments to Other Govt. Units (In-State)	4100										0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
200	Total Payments to Other Govt Units	4000										0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110										0
204	Tax Anticipation Notes	5120										0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
206	State Aid Anticipation Certificates	5140										0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						11,132			11,132	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						49,593			49,593	0
210		5400						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5000						60,725			60,725	0
212	Total Debt Services	6000										
213	PROVISION FOR CONTINGENCIES (TR)											
214	Total Disbursements/ Expenditures		151,253	28,060	7,617	50,143	116,756	61,463	0	0	415,292	355,825
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(27,943)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)	1000										
218	INSTRUCTION (MR/SS)											
219	Regular Programs	1100		52,269							52,269	67,500
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		3,078							3,078	5,000
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		1,504							1,504	1,800
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		178							178	200
227	Interscholastic Programs	1500		2,974							2,974	4,300
228	Summer School Programs	1600		203							203	120
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		319							319	400
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		60,525							60,525	79,320
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		879							879	1,050
237	Guidance Services	2120		1,153							1,153	1,400
238	Health Services	2130		6,335							6,335	8,800
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		1,061							1,061	1,600
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	Total Support Services - Pupils	2100		9,428							9,428	12,850
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		0							0	50
245	Educational Media Services	2220		7,575							7,575	8,550
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		7,575							7,575	8,600
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		9,560							9,560	11,000
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		0							0	0
254	Total Support Services - General Administration	2300		9,560							9,560	11,000
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		22,803							22,803	18,600
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		22,803							22,803	18,600
259	SUPPORT SERVICES - BUSINESS											

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		6,942							6,942	8,000
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		44,811							44,811	49,000
264	Pupil Transportation Services	2550		21,419							21,419	23,500
265	Food Services	2560		525							525	15,500
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		73,697							73,697	96,000
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		0							0	0
273	Data Processing Services	2650		0							0	0
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	Total Support Services	2000		123,063							123,063	147,050
277	COMMUNITY SERVICES (MR/SS)	3000		102							102	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110										0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
292	Total Disbursements/Expenditures			183,690							183,690	226,370
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										109,259	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530		0		0	108,043	0	0	0	108,043	150,000
299	Other Support Services (Describe & Itemize)	2900		0		0	0	0	0	0	0	0
300	Total Support Services	2000		0		0	108,043	0	0	0	108,043	150,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120									0	0
305	Payments for CTE Programs	4140									0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
307	Total Payments to Other Govt Units	4000									0	0
308	PROVISION FOR CONTINGENCIES (\$&C/CI)	6000										
309	Total Disbursements/Expenditures			0		0	108,043	0	0	0	108,043	150,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										112,841	
311												
312	70 - WORKING CASH (WC)											
313												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Traunt Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910										
332	Regular K-12 Programs - Private Tuition	1911										
333	Special Education Programs K-12 Private Tuition	1912										
334	Special Education Programs Pre-K Tuition	1913										
335	Remedial/Supplemental Programs K-12 Private Tuition	1914										
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915										
337	Adult/Continuing Education Programs Private Tuition	1916										
338	CTE Programs Private Tuition	1917										
339	Interscholastic Programs Private Tuition	1918										
340	Summer School Programs Private Tuition	1919										
341	Gifted Programs Private Tuition	1920										
342	Bilingual Programs Private Tuition	1921										
343	Traunt Alternative/Opt Ed Programs Private Tuition	1922										
344	Total Instruction*	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupil (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	4,637	0	0	0	0	0	4,637	20,000
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
365	Total Support Services - General Administration	2300	0	0	4,637	0	0	0	0	0	4,637	20,000
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	44,375	0	0	0	0	0	44,375	45,000
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	44,375	0	0	0	0	0	44,375	45,000
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	27,960	0	0	0	0	0	27,960	28,000
387	Total Support Services	2000	0	0	76,972	0	0	0	0	0	76,972	93,000
388	COMMUNITY SERVICES (TF)	3000										
389	PAYMENTS TO OTHER DIST. & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units - Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0

The accompanying notes are an integral part of these financial statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400										0
427	Total Debt Services	5000										0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
429	Total Disbursements/Expenditures		0	0	76,972	0	0	0	0	0	76,972	93,000
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										81,836	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	5,000
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	5,000
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	5,000
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110										0
442	Payments to Special Education Programs	4120										0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
444	Total Payments to Other Govt Units	4000										0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110										0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
449	Total Debt Service - Interest on Short-Term Debt	5100										0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										0
451	Total Debt Service	5000										0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	5,000
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										7,135	

The accompanying notes are an integral part of these financial statements.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 1 - Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as defined by the Illinois State Board of Education Audit Guide and comply with regulatory provisions prescribed by the Illinois State Board of Education.

The financial statements have been issued using the Illinois State Board of Education's Annual Financial Report Forms and therefore do not include the financial statements as required by Government Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, in accordance with accounting principles generally accepted in the United States of America.

A. Principles used to Determine Scope of Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District is a member of the Eastern Illinois Area of Special Education Joint Agreement, which provides special education services for the member districts. Separate financial statements are available through the Eastern Illinois Area of Special Education office at 5837 Park Drive, Suite One, Charleston, IL 61920.

The joint agreement has been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity that would exercise such oversight which would result in the District being considered a component unit of the entity.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenues received and expenditures disbursed. The District maintains individual funds required by the State of Illinois.

District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund and the Operations and Maintenance Fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The Special Education levy, Leasing levy and Student Activity Funds and Convenience Accounts are included in the Educational Fund.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 1 – Continued

The Transportation Fund, the Municipal Retirement/Social Security Fund and the Tort Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Services Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Capital Projects Fund and the Fire Prevention and Safety Fund account for the financial resources to be used for the acquisition or construction of major capital facilities.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Governmental Funds - Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their statements of assets and liabilities. Their reported fund balance (net current assets) is considered a measure of "available spendable resources."

Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the capital assets and long-term liabilities associated with a fund are determined by its measurement focus. Capital assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than in governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. Other modifications to the cash basis include recording of assets in the General Fixed Assets Account Group, recording of liabilities in the General Long-Term Debt Account Group, recognition of amounts withheld and not remitted from employee's pay as payroll liabilities, recognition of on behalf payments related to the District's retirement and OPEB plans, and recording capital outlay expenditures and other sources, principal on bonds sold, for the total principal amount of leases in the initial year of the lease.

Modified cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds and lease proceeds are included as other financing sources in the appropriate fund on the date received. Related bond and lease principal payable in the future are recorded at the same time in the General Long-Term Debt Account Group.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 1 - Continued

D. Budgets and Budgetary Accounting

The budget for all governmental funds is prepared on the modified cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the *Illinois Compiled Statutes*. The original budget was passed on September 22, 2021 and was amended on June 22, 2022.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

In accordance with the modified cash basis of accounting, investments are recorded at cost rather than at fair value as required by GASB Statement No. 72, Fair Value Measurement and Application. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment policy. The institutions in which investments are made must be approved by the Board of Education. The District's investments consist of certificates of deposit.

F. Inventories

The District does not maintain inventories that would be material to the financial statements and therefore expenses items as they are purchased.

G. Capital Assets

Capital assets have been acquired for general governmental purposes. At the time of purchase, capital assets are recorded as expenditures disbursed in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. The capitalization threshold for all capital assets is \$500. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge). The expense resulting from the amortization of assets recorded under leases is included with depreciation expense. Depreciation calculated on the straight line basis for the per capita tuition charge was \$496,150 for the year ended June 30, 2022.

The estimated useful lives for capital assets are as follows:

<u>Property Type</u>	<u>Estimated Useful Life</u> <u>(years)</u>
Depreciable Land	50
Works of Art	10
Buildings:	
Permanent	50
Temporary	20
Infrastructure other than Buildings	20
Capitalized Equipment and Equipment Leases	3-10

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 1 – Continued

H. Implementation of New Accounting Standard

On July 1, 2021, the District implemented Statement No. 87 of the Government Accounting Standards Board, *Leases*, as required by the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. These guidelines required the District to include the outstanding principal balance at July 1, 2021 of all leases applicable to this standard as capital outlay expenditures and other sources, principal on bonds sold, in the year ending June 30, 2022 financial statements. As a result, the District did not restate its fund balance due to the implementation of Statement No. 87.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in Cumberland, Shelby and Coles counties. The most recent levy was adopted by the board on December 15, 2021. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July and September. The District receives significant distributions of tax receipts approximately one month after these due dates.

Tax proceeds from the 2021, 2020, and prior levies are reported as receipts from local sources in the June 30, 2022 financial statements.

The Property Tax Extension Limitation Law of the State of Illinois, as amended (PTELL), limits the amount of annual increase in property taxes to be extended for certain Illinois non-home rule units of government, including this district. In general, the PTELL restricts the amount of a property tax extension increase to the lesser of 5% or the percentage increase in the Consumer Price Index for Urban Consumers during the preceding calendar year. Tax levies may also be increased due to assessed valuation increases from new construction, referendum approval, and consolidation of local government units.

The effect of the PTELL is to limit the growth of the amount of property taxes that can be extended for a taxing body. The PTELL was effective for Cumberland County for property taxes levied after 2002.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

<u>Levy</u>	2021	<u>Actual (Certified Rate)</u>	
	<u>Maximum</u>	<u>2021 Levy</u>	<u>2020 Levy</u>
Educational	Unlimited	2.00687	2.06880
Operations and Maintenance	0.75000	0.40696	0.41977
Leasing	0.10000	0.00467	0.00481
Transportation	Unlimited	0.10466	0.10795
Municipal Retirement	Unlimited	0.13169	0.13584
Social Security	Unlimited	0.13742	0.14174
Working Cash	0.05000	0.00467	0.00481
Tort Immunity	Unlimited	0.12597	0.12993
Fire Prevention and Safety	0.10000	0.00816	0.00841
Special Education	0.80000	0.02909	0.02909
Bond & Interest	Unlimited	0.37236	0.40045
		<u>3.33252</u>	<u>3.45250</u>

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 3 - Cash and Investments

Cash and investments as of June 30, 2022 consist of the following:

Cash on hand	\$	175
Certificates of Deposit with financial institutions		40,350
Deposits with financial institutions		<u>5,839,390</u>
		<u>\$ 5,879,915</u>

Investments Authorized by *Illinois Compiled Statutes* and the District's Investment Policy

The District is allowed to invest in securities as authorized by 30 ILCS 235/2 and 235/6 and 105 ILCS 5/8-7 of the *Illinois Compiled Statutes*. The District's investment policy is consistent with *Illinois Compiled Statutes*.

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District's investment policy does not specifically address interest rate risk; however, one of the ways that the District manages its exposure to interest rate risk is by limiting its purchases of long term investments. At June 30, 2022, the District's cash and investments were deposits in financial institutions. None of the District's investments are highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's investment policy requires a rating at the time of purchase at one of the three highest classifications established by at least two standard rating services. The District's deposits with financial institutions are not subject to credit risk rating.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. Deposits with financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. *Illinois Compiled Statutes* do not contain requirements that would limit the exposure to custodial credit risk for deposits. However, the district's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 3 – Continued

As of June 30, 2022, \$5,500,883 of the District's deposits with financial institutions in excess of federal depository insurance limits were held in accounts collateralized by securities held by the pledging financial institutions in the District's name, and none of the District's deposits with financial institutions were held in uninsured or uncollateralized accounts.

Foreign currency risk

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. None of the district's investments are directly subject to foreign currency risk. The District's investment policy does not address foreign currency risk.

Note 4 - Changes in Capital Assets

	<u>Balance,</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance,</u> <u>June 30, 2022</u>
<u>Capital Assets not being Depreciated:</u>				
Land	\$ 262,327	\$ --	\$ --	\$ 262,327
Construction in Progress	--	198,469	--	198,469
<u>Depreciable Capital Assets:</u>				
Works of Art	\$ 11,896	\$ --	\$ --	\$ 11,896
Buildings and Building Improvements	15,308,959	92,198	--	15,401,157
Site Improvements and Infrastructure	883,507	94,086	--	977,593
Capitalized Equipment	1,381,354	275,280	80,241	1,576,393
Capitalized Equipment Leases	--	<u>101,220</u>	--	<u>101,220</u>
Total Capital Assets	<u>\$ 17,848,043</u>	<u>\$ 761,253</u>	<u>\$ 80,241</u>	<u>\$ 18,529,055</u>
<u>Accumulated Depreciation:</u>				
Works of Art	\$ 7,140	\$ 1,190	\$ --	\$ 8,330
Buildings and Building Improvements	6,426,221	275,929	--	6,702,150
Site Improvements and Infrastructure	431,002	47,363	--	478,365
Capitalized Equipment	724,279	151,424	80,241	795,462
Capitalized Equipment Leases	--	<u>20,244</u>	--	<u>20,244</u>
Total Accumulated Depreciation	<u>\$ 7,588,642</u>	<u>\$ 496,150</u>	<u>\$ 80,241</u>	<u>\$ 8,004,551</u>
Capital Assets, Net	<u>\$ 10,259,401</u>	<u>\$ 265,103</u>	<u>\$ --</u>	<u>\$ 10,524,504</u>

As explained in Note 1, depreciation is calculated to determine the District's per capita tuition charge.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 5 – Debt

Long-Term Debt:

A summary of general long-term debt is as follows:

	<u>Balance, July 1, 2021</u>	<u>Additions</u>	<u>Decreases</u>	<u>Balance, June 30, 2022</u>
QZAB Bonds Series 2009	\$ 942,856	\$ --	\$ 314,286	\$ 628,570
<u>Direct Placement:</u>				
Copier Lease	\$ 15,184	\$ --	\$ 15,184	\$ --
Copier Lease, Fiscal Year 2022	--	64,548	9,567	54,981
Bus Lease, Fiscal Year 2018	--	101,220	49,593	51,627
Total Direct Placements	<u>\$ 15,184</u>	<u>\$ 165,768</u>	<u>\$ 74,344</u>	<u>\$ 106,608</u>
Total Long-Term Debt	<u>\$ 958,040</u>	<u>\$ 165,768</u>	<u>\$ 388,630</u>	<u>\$ 735,178</u>

The District is subject to a statutory debt limitation equal to 13.8% of the District's Equalized Assessed Valuation (EAV). The District's statutory debt limitation at June 30, 2022 was \$12,140,946 leaving \$11,405,768 available. At June 30, 2022, there were \$69,684 of net current assets available in the Debt Services Fund for the retirement of bonded debt. All bond debt services payments are paid from the Debt Services Fund, and bus lease debt service payments are paid from the Transportation Fund. Fund balance and leasing levy receipts allocated to the copier lease debt service payments are transferred from the Educational Fund to the Debt Services Fund for payment.

A. QZAB Bonds Series 2009

Original issue \$4,400,000, dated December 1, 2009, provides for serial retirement of principal and interest payable on December 15 of each year at a rate of 1.60%.

At June 30, 2022, the annual cash flow requirements of bond principal and interest were as follows:

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	1.6%	\$ 314,285	\$ 10,057	\$ 324,342
2024	1.6%	314,285	5,029	319,314
		<u>\$ 628,570</u>	<u>\$ 15,086</u>	<u>\$ 643,656</u>

B. Copier Lease (Direct Placement)

On June 12, 2017, the District entered into a \$59,217 lease for multiple copiers, which secure the lease. The lease payments will be made from leasing tax levies and fund balance transferred from the Educational Fund to the Debt Services Fund.

At June 30, 2022, there were no remaining annual cash flow requirements for the lease.

C. Copier Lease, Fiscal Year 2022 (Direct Placement)

On July 2, 2021, the District entered into a \$64,548 lease for nine copiers, which secure the lease. The lease agreement requires sixty monthly payments of \$1,233 including an interest rate of 5.5%. The first payment was due October 15, 2021.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 5 – Continued

At June 30, 2022, the annual cash flow requirements under this lease are summarized below:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 12,073	\$ 2,721	\$ 14,794
2024	12,753	2,041	14,794
2025	13,473	1,322	14,795
2026	14,233	562	14,795
2027	2,449	17	2,466
	<u>\$ 54,981</u>	<u>\$ 6,663</u>	<u>\$ 61,644</u>

D. Bus Lease, Fiscal Year 2018 (Direct Placement)

On January 11, 2018, the Board of Education approved to enter into a lease for five 2019 IC CE 72 passenger school buses, which secure the lease. The lease has an interest rate ranging from 7.7% to 17.6%.

At June 30, 2022, the annual cash flow requirements under this lease are summarized below:

Year Ending June 30,	Principal	Interest	Total
2023	\$ 51,627	\$ 9,098	\$ 60,725

Note 6 - Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

a. **Plan Description**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

b. **Benefits provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
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YEAR ENDED JUNE 30, 2022

Note 6 – Continued

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

c. Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

i. On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$1,489,958 in pension contributions from the State of Illinois, in accordance with the regulatory basis of accounting.

ii. 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$16,774, and were paid toward this obligation in the current fiscal year.

iii. Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$124,151 were paid from federal and special trust funds that required employer contributions of \$12,800.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 6 – Continued

iv. Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

d. Pension Expense

On a modified cash basis, the District contributed \$29,574 for the year ended June 30, 2022.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this disclosure. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier I benefits. Tier I employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier I employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 6 – Continued

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lessor* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	76
Inactive Plan Members entitled to but not yet receiving benefits	40
Active Members	<u>28</u>
Total	144

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2021 and 2022 was 11.27% and 7.13%, respectively. For the fiscal year ended June 30, 2022, the District contributed \$81,204 to the plan and recognized this amount as pension expense in accordance with the modified cash basis of accounting. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

C. Aggregate Pension Reporting

The following aggregate pension information is provided:

Plan	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Pension expense reported on modified cash basis	\$29,574	\$81,204	\$110,778

D. Social Security

Employees not qualifying for coverage under the Teachers' Retirement System of the State of Illinois or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$102,485 the total required employer contribution for the current year.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 7 – Post Employment Benefits Other Than Pensions

A. **Employer Contributions to Teacher Health Insurance Security (THIS) Fund**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

•**On Behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were .90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$26,029 and the District recognized revenue and expenditures of this amount during the year in accordance with the regulatory basis of accounting.

•**Employer Contributions to the THIS Fund**

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the District paid \$19,377 to the THIS Fund, which was 100 percent of the required contribution.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services: <http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>.

B. **Other Post-Employment Benefits**

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The unfunded actuarial liability has not been determined as of June 30, 2022.

Plan Description

The District administers a single-employer defined benefit healthcare plan. The support employees who contribute to IMRF are eligible for post-retirement medical coverage. The plan does not issue a separate publicly available financial report.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 7 – Continued

Employees Covered by Benefit Terms

The District has one inactive employee currently receiving benefits under the plan. The District does not maintain records for inactive employees entitled to but not yet receiving benefits under the plan. Active employees of the District are not eligible to receive benefits under the plan.

Funding Policy

The contribution requirement of the district may be amended by the School Board. Current policy is to pay for post-retirement medical and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group, which is currently \$588-\$802 per month for individual coverage and ranges from \$1,187-\$1,770 per month for various individual/dependent coverages. Although, with regard to retirees, this amount contains an implied rate subsidy by the district through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no modified cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

Note 8 – Fund Balance Reporting

Government Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions," requires fund balances to be classified into five major classifications: Nonspendable Fund Balance; Restricted Fund Balance; Committed Fund Balance; Assigned Fund Balance; and Unassigned Fund Balance. However, the Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the classifications and reconciliation between the presentations required by generally accepted accounting principles and the regulatory basis.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the district, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The revenues received in the District's Debt Services, Transportation, Municipal Retirement/Social Security, Capital Projects, Tort, and Fire Prevention and Safety Funds are subject to outside restrictions, and therefore the fund balances for the funds are reported as restricted. The District has several revenue sources received within different funds that also fall into these categories.

1. Special Education Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenues received for this levy, resulting in no restricted balance.

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenues received for this levy, resulting in no restricted balance.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 8 – Continued

3. State Grants

Proceeds from restricted state grants and the related expenditures have been included in the Educational, Operations and Maintenance, and Transportation Funds. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenues received from all state grants except the School Infrastructure-Maintenance Project Grant that had cumulative revenues received exceeding cumulative expenditures disbursed by 43,874 resulting in a restricted balance of that amount in the Operations and Maintenance Fund. This balance is included in the financial statements as Reserved in the Operations and Maintenance Fund.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational and Operations and Maintenance Funds. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenues received from federal grants, resulting in no restricted balance.

5. Social Security Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2022, cumulative revenue received for this levy exceeded cumulative expenditures disbursed by \$126,763 resulting in a restricted balance of that amount. Prior to July 1, 2017, the District did not track tax amounts reserved for Municipal Retirement and Social Security separately; however, the entire balance of the Municipal Retirement/Social Security Fund is classified as restricted as the fund is a special revenue fund and is by definition restricted. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

6. Driver's Education

Cash receipts and the related cash disbursements of this restricted program are accounted for in the Educational Fund. At June 30, 2022, cumulative expenditures disbursed exceeded cumulative revenues received for this program, resulting in no restricted balance.

7. School Facility Occupation Tax

Cash receipts and the related cash disbursements of this restricted tax are accounted for in the Capital Projects Fund. At June 30, 2022, cumulative revenues received exceeded cumulative expenditures disbursed for this tax by \$443,351 resulting in a restricted balance of this amount in the Capital Projects Fund. This balance is included in the financial statements as Reserved in the Capital Projects Fund.

8. Activity Funds

Cash receipts and the related cash disbursements of student activity funds and convenience accounts held by the District as an agent for the students and teachers are accounted for in the Educational Fund. At June 30, 2022, cumulative revenues received exceeded cumulative expenditures disbursed for this purpose by \$184,934, resulting in a restricted balance of this amount in the Education Fund. This balance is included in the financial statements as Reserved in the Educational Fund.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 8 - Continued

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

1. Mower Purchase

At June 30, 2022, the District was committed to pay \$16,381 for the purchase of a mower in the Operations and Maintenance Fund. As of June 30, 2022, none of this amount had been paid.

2. School Infrastructure Maintenance Grant

As mentioned previously in this Note in Section B. Subsection 3, the District received a School Infrastructure- Maintenance Project Grant. This grant has a matching requirement; consequently, the District is committed to spending \$50,000 from the Operations and Maintenance Fund in addition to the \$43,874 restricted fund balance previously mentioned. The project also includes an additional \$4,336 of expenditures the District has committed to pay.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted or committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee or by the Superintendent when the Board of Education has delegated the authority to assign amounts to be used for specific purposes.

At June 30, 2022, no amounts were classified as assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the individual funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory Basis Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 8 – Continued

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in the preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis Financial Statement Presentation	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Educational	0	184,934	0	0	3,075,837	184,934	3,075,837
Operations & Maintenance	0	43,874	70,717	0	649,872	43,874	720,589
Debt Services	0	69,684	0	0	0	0	69,684
Transportation	0	513,146	0	0	0	0	513,146
Municipal Retirement/ Social Security	0	256,688	0	0	0	126,763	129,925
Capital Projects	0	512,095	0	0	0	443,351	68,744
Working Cash	0	0	0	0	21,801	0	21,801
Tort	0	417,776	0	0	0	0	417,776
Fire Prevention & Safety	0	53,795	0	0	0	0	53,795

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 9 – Required Individual Fund Disclosures

A. Overexpenditure of Budget

During the fiscal year ended June 30, 2022, the following instance of overexpending the budgeted amounts occurred:

Fund	Expenditures	Budgeted Expenditures	Overexpenditures
Transportation Fund	\$ 415,292	\$ 355,825	\$ 59,467

B. Deficit Fund Balances

There were no deficit fund balances at June 30, 2022.

C. Individual Fund Interfund Receivable and Payable Balances

There were no interfund receivables or payables at June 30, 2022.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 9 – Continued

D. Interfund Transfers

The following interfund transfers occurred during the fiscal year ended June 30, 2022:

Fund	Transfer In	Transfer Out
Educational Fund	\$ --	\$ 12,371
Debt Services Fund	12,371	--
	\$ 12,371	\$ 12,371

The \$12,371 of transfers from the Educational Fund to the Debt Services Fund are for the debt service payments on the Copier Leases.

Note 10 - Risk Management

The District is exposed to various risks of loss including, but not limited to, general liability, property casualty, auto liability, workers' compensation and public official liability. To limit exposure to these risks the District participates in self-insurance pools.

The District is a member of the "Illinois Association of School Board Workers' Compensation Trust". The District joined the Trust to provide for the payment of workers' compensation and certain other liabilities as an alternative to purchasing commercial insurance from private carriers. The District is a "full member" of the trust.

The District's required annual contributions to the trust are equivalent to their estimated benefit payments. As a member of the trust, the District is required to initiate and maintain a safety program, to follow general recommendations of the Trust, and to be subject to periodic inspections.

The trustee is required to hold all contributions received from members in a single reserve fund that is available for the payment of all benefits, dividends and costs payable in conjunction with the trust agreement. The Trust is also required to purchase reinsurance to cover the risks assumed by the Trust, and for the purpose of controlling the costs and enhancing the stability of the Trust. The Trustees have the right to impose special assessments on members and past members to reduce or eliminate a deficit of the Trust. The District's policy is to record any related expenditures in the year in which they are notified and pay the assessment. The District is not aware of any additional assessments owed as of June 30, 2022.

For property and casualty insurance purposes, the district is a "full member" of the Illinois School District Agency (the Agency), a joint self insurance agency. The district has an annual option to renew or terminate its membership in the Agency. Contributions to the Agency are due annually. The district may be liable to remit a special assessment, equal to its prorata portion of any deficit for a Year of Account in which the district participated in the Property and Casualty Plan of Coverage. The district is potentially liable for special assessments that may be imposed not later than 88 months after the close of the policy term. The district agrees to report claims to the plan within prescribed time limits, and agrees to allow the Agency Board reasonable access to its facilities, including financial records which relate to the Plans of Coverage.

There has not been a significant reduction in the District's insurance coverage during the year ended June 30, 2022. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

Note 11 - Related Party Transactions

The District is a member of the Eastern Illinois Area of Special Education Joint Agreement (EIASE). During the year ended June 30, 2022, the District paid \$275,066 to EIASE for special education services and received \$22,410 in payments for services provided.

Note 12 - Economic Dependence

The District is economically dependent on the State of Illinois for funding. The COVID-19 virus pandemic and related effects were present during the year ended June 30, 2022. However, the effects on the State of Illinois and the District are unknown.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 13 – Commitments & Contingencies

A. Grant Audits

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be immaterial to the District.

B. Retirement Commitments

As explained in Note 6, the District participates in the Teachers' Retirement System of the State of Illinois and the Illinois Municipal Retirement Fund. The District is committed for the net pension liability of the IMRF plan and its proportionate share of the TRS liability. Details of the net pension liability, pension expense and other information associated with these plans are not included in the District's modified cash basis financial statements, but are provided to the District by IMRF and TRS.

C. Construction Projects and Capital Asset Purchases

As of June 30, 2022, the District was committed to pay the following amounts for construction projects and capital assets out of the following funds:

Project	Total Project Amount	Paid by June 30, 2022 in Operations & Maintenance Fund	Paid by June 30, 2022 in Capital Projects Fund	Paid by June 30, 2022 in Transportation Fund
Outdoor Classroom	\$ 208,130	\$ 150,000	\$ 42,343	\$ -
High School Tuckpointing	104,336	6,126	-	-
Bus Purchase	69,983	-	-	-
Mower Purchase	16,381	-	-	-
	<u>\$ 398,830</u>	<u>\$ 156,126</u>	<u>\$ 42,343</u>	<u>\$ -</u>
		Committed at June 30, 2022 in Operations & Maintenance Fund	Committed at June 30, 2022 in Capital Projects Fund	Committed at June 30, 2022 in Transportation Fund
Outdoor Classroom		\$ -	\$ 15,787	\$ -
High School Tuckpointing		98,210	-	-
Bus Purchase		-	-	69,983
Mower Purchase		16,381	-	-
		<u>\$ 114,591</u>	<u>\$ 15,787</u>	<u>\$ 69,983</u>

D. Intergovernmental Agreement

On February 10, 2022, the District approved an Intergovernmental Agreement with the City of Neoga, Illinois. In the agreement the District agrees to rehabilitate, reconstruct, repair, and/or remodel the District's facilities, in order to enhance and improve, job training, advanced vocational education, and career education programs of the District. In exchange for this agreement, the City agrees to provide the District with Tax Increment Finance Funds to reimburse the District's cost for the above mentioned construction projects up to defined amounts between April 30, 2023 and April 30, 2026.

NEOGA COMMUNITY UNIT SCHOOL DISTRICT 3
NEOGA, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

Note 14 – Subsequent Events

Management evaluated subsequent events through October 13, 2022, the date which the financial statements were issued and concluded that the following item met the criteria for disclosure:

Bond Resolution

The Board of Education anticipates approving a resolution at the October 13, 2022 board meeting authorizing the issuance of an amount not to exceed \$3,500,000 of General Obligation School Building Bonds, Series 2022. The related referendum was passed on June 28, 2022.

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,718,561	15,513	1,703,048	1,764,771	1,749,258
5	Operations & Maintenance	348,688	3,134	345,554	357,860	354,726
6	Debt Services **	331,862	2,868	328,994	326,734	323,866
7	Transportation	89,668	806	88,862	92,032	91,226
8	Municipal Retirement	112,836	1,014	111,822	115,803	114,789
9	Capital Improvements	0	0	0	0	0
10	Working Cash	3,995	36	3,959	4,106	4,070
11	Tort Immunity	107,927	970	106,957	110,771	109,801
12	Fire Prevention & Safety	6,986	63	6,923	7,174	7,111
13	Leasing Levy	3,995	36	3,959	4,106	4,070
14	Special Education	24,910	224	24,686	25,578	25,354
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	117,738	1,058	116,680	120,839	119,781
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	2,867,166	25,722	2,841,444	2,929,774	2,904,052
20	<p>* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis. ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).</p>					

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1	Description (Enter Whole Dollars)	Outstanding July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
3	Total CPPRT Notes				0					
4	TAX ANTICIPATION WARRANTS (TAW)									
5	Educational Fund				0					
6	Operations & Maintenance Fund				0					
7	Debt Services - Construction				0					
8	Debt Services - Working Cash				0					
9	Debt Services - Refunding Bonds				0					
10	Transportation Fund				0					
11	Municipal Retirement/Social Security Fund				0					
12	Fire Prevention & Safety Fund				0					
13	Other - (Describe & Itemize)				0					
14	Total TAWs	0	0	0	0					
15	TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund				0					
17	Operations & Maintenance Fund				0					
18	Fire Prevention & Safety Fund				0					
19	Other - (Describe & Itemize)				0					
20	Total TANs	0	0	0	0					
21	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
23	General State Aid/Evidence-Based Funding Anticipation Certificates									
24	Total (All Funds)				0					
25	OTHER SHORT-TERM BORROWING									
26	Total Other Short-Term Borrowing (Describe & Itemize)				0					
27										
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Any differences (Describe and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long-Term Debt	
31	General Obligation OZAB Bonds	4,400,000	6	942,856			314,286	628,570	558,886	
32	Copier Lease	59,217	7	15,184		(15,184)		0	0	
33	Copier Lease, Fiscal Year 2022	64,548	7		64,548		9,567	54,981	54,981	
34	Bus Lease, Fiscal Year 2018	255,349	7		101,220		49,593	51,627	51,627	
35								0	0	
36								0	0	
37								0	0	
38								0	0	
39								0	0	
40								0	0	
41								0	0	
42								0	0	
43								0	0	
44								0	0	
45								0	0	
46								0	0	
47								0	0	
48								0	0	
49		4,779,114		958,040	165,768	(15,184)	373,446	735,178	665,494	
50										

51	* Each type of debt issued must be identified separately with the amount:								
52	1. Working Cash Fund Bonds								
53	2. Funding Bonds								
54	3. Refunding Bonds								
55	4. Fire Prevent, Safety, Environmental and Energy Bonds								
56	5. Tort Judgment Bonds								
57	6. Building Bonds								
58	7. GASB 87 Leases								
59	8. Other								
60	9. Other								
61	10. Other								
62	11. Other								
63	12. Other								

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1				Description (Enter Whole Dollars)	Account No	Tort Immunity *	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2				Cash Basis Fund Balance as of July 1, 2021		335,940			296,079	
3				RECEIPTS:						
4				Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	108,179	24,910			
5				Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	1,026				7,920
6				Drivers' Education Fees	10-1970					
7				School Facility Occupation Tax Proceeds	30 or 60-1983				219,842	10,056
8				Driver Education	10 or 20-3370					
9				Other Receipts (Describe & Itemize)	--	49,603				
10				Sale of Bonds	10, 20, 40 or 60-7200					
11				Total Receipts		158,808	24,910	0	220,615	17,976
12				DISBURSEMENTS:						
13				Instruction	10 or 50-1000		24,910			17,976
14				Facilities Acquisition & Construction Services	20 or 60-2530					
15				Tort Immunity Services	80	76,972			73,343	
16				DEBT SERVICE						
17				Debt Services - Interest on Long-Term Debt	30-5200					
18				Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300	76,972	24,910	0	73,343	17,976
19				Debt Services Other (Describe & Itemize)	30-5400	417,776	0	0	443,351	0
20				Total Debt Services		417,776	0	0	443,351	0
21				Other Disbursements (Describe & Itemize)						
22				Total Disbursements		417,776	24,910	0	443,351	17,976
23				Ending Cash Basis Fund Balance as of June 30, 2022						
24				Reserved Cash Balance	714					
25				Unreserved Cash Balance	730					
26						417,776	0	0	443,351	0
27										
SCHEDULE OF TORT IMMUNITY EXPENDITURES *										
28										
29				Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?		76,972				
30				Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, list in the aggregate the following:						
31				Total Claims Payments:		76,972				
32				Total Reserve Remaining:		417,776				
33				In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.						
34				Expenditures:						
35				Workers' Compensation Act and/or Workers' Occupational Disease Act		19,075				
36				Unemployment Insurance Act		8,885				
37				Insurance (Regular or Self-Insurance)		44,375				
38				Risk Management and Claims Service		0				
39				Judgments/Settlements		0				
40				Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction		0				
41				Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)		0				
42				Legal Services		4,637				
43				Principal and Interest on Tort Bonds		0				
44				Other - Explain on Itemization 44 tab		0				
45				Total		0				
46				G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0		0				OK
47										
48				Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.						
49				55 ILCS 5/5-1006.7						
50										

Reference should be made to the auditor's report regarding this information.

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L	
CARES, CRRSA, and ARP SCHEDULE - FY 2022												
Please read schedule instructions before completing.												
			<input checked="" type="checkbox"/> Yes			<input type="checkbox"/> No			SCHEDULE INSTRUCTIONS			
<p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2022?</p>												
<p>If the answer to the above question is "YES", this schedule must be completed.</p>												
<p>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p>												
Part 1: CARES, CRRSA, and ARP REVENUE												
<p>Revenue Section A</p> <p>Section A is for revenue recognized in FY 2022 reported on the FY 2022 AFR for FY 2020 and/or FY 2021 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports for expenditures reported in the prior year FY 2020 and/or FY 2021 AFR.</p>												
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
11		4998	507									507
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL, D2)	4998	40,901									40,901
13	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
14	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
15	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
16	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
17	Total Revenue Section A		41,408	0		0	0	0			0	41,408
<p>Revenue Section B</p> <p>Section B is for revenue recognized in FY 2022 reported on the FY 2022 AFR and for FY 2022 EXPENDITURES claimed on July 1, 2021, through June 30, 2022, FRIS grant expenditure reports and reported in the FY 2022 AFR.</p>												
19			(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
20	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #										
21		4998		454								454
22	ESSER II (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL, D2)	4998	47,236	336,256								383,492
23	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
24	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK)	4998										0
25	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: EE, CO)	4998	112,999									112,999
26	CRRSA Child Nutrition (CRRSA) (FRIS SUBPROGRAM CODE: SN)	4210										0
27	ARP Child Nutrition (ARP) (FRIS SUBPROGRAM CODE: BT, SC)	4210	614									614
28	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS)	4998										0
29	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HI)	4998										0
30	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, AP, FS)	4998										0
31	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
34	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
37	Total Revenue Section B		160,849	336,710		0	0	0			0	497,559
Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
38	Total Other Federal Revenue (Section A plus Section B)	4998	201,643	336,710		0	0	0			0	538,353
40	Total Other Federal Revenue from Revenue Tab	4998	201,643	336,710		0	0	0			0	538,353
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

FUNCTION	DISBURSEMENTS										(900) Total Expenditures	
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
ESSER I EXPENDITURES (CARES)												
51 1. List the total expenditures for the Functions 1000 and 2000 below												0
52 INSTRUCTION Total Expenditures												0
53 SUPPORT SERVICES Total Expenditures				454								454
54 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
55 Facilities Acquisition and Construction Services (Total)				454								0
57 OPERATION & MAINTENANCE OF PLANT SERVICES (Total)												454
58 FOOD SERVICES (Total)												0

Expenditure Section B:

FUNCTION	DISBURSEMENTS										(900) Total Expenditures	
	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures			
ESSER II EXPENDITURES (CRRSA)												
69 1. List the total expenditures for the Functions 1000 and 2000 below												37,382
70 INSTRUCTION Total Expenditures												37,382
71 SUPPORT SERVICES Total Expenditures	30,169		4,979	4,224	28,179							354,205
72 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
73 SUPPORT SERVICES Total Expenditures			267,401	3,686	52,949							354,205

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
74	Facilities Acquisition and Construction Services (Total)	2530				206,203						206,203
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		30,169		61,198	3,686	35,000				130,053
76	FOOD SERVICES (Total)	2560										0
77												
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				4,979						4,979
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000						35,000				35,000
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				4,979	0	35,000		0		39,979
82	Expenditure Section C:											
83	GEER I EXPENDITURES (CARES)											
84	FUNCTION											
85	1. List the total expenditures for the Functions 1000 and 2000 below											
86	INSTRUCTION Total Expenditures	1000										0
87	SUPPORT SERVICES Total Expenditures	2000										0
88												
89	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
90												
91	Facilities Acquisition and Construction Services (Total)	2530										0
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
93	FOOD SERVICES (Total)	2560										0
94												
95												
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
100	Expenditure Section D:											
101	GEER II EXPENDITURES (CRRSA)											
102	FUNCTION											
103	1. List the total expenditures for the Functions 1000 and 2000 below											
104	INSTRUCTION Total Expenditures	1000										0
105	SUPPORT SERVICES Total Expenditures	2000										0
106												
107	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
108												
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112												
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										
	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										
	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology										
	Expenditure Section E:											
	ESSER III EXPENDITURES (ARP)											
	FUNCTION											
	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures	1000										
124	SUPPORT SERVICES Total Expenditures	2000										
125						33,405	44,030	35,564				112,999
126												0
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
129	FOOD SERVICES (Total)	2560										0
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										68,969
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				33,405	35,564					68,969
	Expenditure Section F:											
	CRRSA Child Nutrition (CRRSA)											
	FUNCTION											
	1. List the total expenditures for the Functions 1000 and 2000 below											
141	INSTRUCTION Total Expenditures	1000										0
142	SUPPORT SERVICES Total Expenditures	2000										0
	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above)											
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A		B	C	D	E	F	G	H	I	J	K	L
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology										
153						0	0	0		0		0
Expenditure Section G:												
154												
155												
156												
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CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
193												
194												
195												
196	FUNCTION											
197	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
198	INSTRUCTION Total Expenditures	2000										0
199	197 SUPPORT SERVICES Total Expenditures											
200	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
201	Facilities Acquisition and Construction Services (Total)	2530										0
202	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
203	FOOD SERVICES (Total)	2560										0
204	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
208	Expenditure Section J:											
209	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
210												
211												
212												
213	FUNCTION											
214	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
215	INSTRUCTION Total Expenditures	2000										0
216	215 SUPPORT SERVICES Total Expenditures											
217	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions: 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
225												
226	Expenditure Section K:											
227	Other CARES Act Expenditures (not accounted for above)											
228												
229												
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below	1000										0
232	INSTRUCTION Total Expenditures	2000										0
233	232 SUPPORT SERVICES Total Expenditures											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
235		2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
239												
240		3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0					0		0
244	Expenditure Section L:											
245	Other CRRSA Expenditures (not accounted for above)											
246												
247												
248												
249	FUNCTION											
250	1. List the total expenditures for the Functions 1000 and 2000 below	1000										
251	INSTRUCTION Total Expenditures	2000										0
252	SUPPORT SERVICES Total Expenditures											0
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
257												
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0					0		0
262	Expenditure Section M:											
263	Other ARP Expenditures (not accounted for above)											
264												
265												
266												
267	FUNCTION											
268	1. List the total expenditures for the Functions 1000 and 2000 below											
269	INSTRUCTION Total Expenditures	1000										0
270	SUPPORT SERVICES Total Expenditures	2000										0
271												
272	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
273	Facilities Acquisition and Construction Services (Total)	2530										0
274	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
275	FOOD SERVICES (Total)	2560										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
276	3. List the technology expenses, in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology								0		0
279												
280												
281	Expenditure Section N:											
282	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
283												
284												
285	FUNCTION											
286	INSTRUCTION	1000										150,381
287	SUPPORT SERVICES	2000										355,273
288	Facilities Acquisition and Construction Services (Total)	2530										206,203
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										130,507
290	FOOD SERVICES (Total)	2560										614
291	TOTAL EXPENDITURES											505,654
292												
293	Expenditure Section O:											
294	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
295												
296												
297	FUNCTION											
298	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology										108,948

DISBURSEMENTS											
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
0	0	38,384	48,254	63,743	0	0	0	150,381			
30,169	0	268,015	4,140	52,949	0	0	0	355,273			
0	0	206,203	0	0	0	0	0	206,203			
30,169	0	61,198	4,140	35,000	0	0	0	130,507			
0	0	614	0	0	0	0	0	614			
Functions 1000 & 2000 total											

DISBURSEMENTS											
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures			
0	0	38,384	0	70,564	0	0	0	108,948			

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
1	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
2	Works of Art & Historical Treasures	210	11,896			11,896		7,140	1,190		8,330	3,566
3	Land	220										
4	Non-Depreciable Land	221	262,327			262,327		0				262,327
5	Depreciable Land	222	0			0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	15,308,959	92,198		15,401,157	50	6,426,221	275,929		6,702,150	8,699,007
8	Temporary Buildings	232	0			0	20	0			0	0
9	Improvements Other than Buildings (Infrastructure)	240	883,507	94,086		977,593	20	431,002	47,363		478,365	499,228
10	Capitalized Equipment	250										
11	10 Yr. Schedule	251	1,031,649	259,743	77,736	1,213,656	10	431,188	121,366	77,736	474,818	738,838
12	5 Yr. Schedule	252	349,705	116,757	2,505	463,957	5	293,091	50,302	2,505	340,888	123,069
13	3 Yr. Schedule	253	0			0	3	0			0	0
14	Construction in Progress	260	0	198,469		198,469	-					198,469
15	Total Capital Assets	200	17,848,043	761,253	80,241	18,529,055	10	7,588,642	496,150	80,241	8,004,551	10,524,504
16	Non-Capitalized Equipment	700				0						
17	Allowable Depreciation								496,150			

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)				
This schedule is completed for school districts only.				
Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
OPERATING EXPENSE PER PUPIL				
8	ED	Expenditures 16-24, L116	Total Expenditures	\$ 4,824,029
9	O&M	Expenditures 16-24, L155	Total Expenditures	916,839
10	DS	Expenditures 16-24, L178	Total Expenditures	341,743
11	TR	Expenditures 16-24, L214	Total Expenditures	415,292
12	MR/SS	Expenditures 16-24, L292	Total Expenditures	183,690
13	TORT	Expenditures 16-24, L422	Total Expenditures	76,972
			Total Expenditures	\$ 6,758,565
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:				
18	TR	Revenues 10-15, L43, Col F	Regular - Transp Fees from Other Districts (In State)	\$ 0
19	TR	Revenues 10-15, L47, Col F	Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
20	TR	Revenues 10-15, L48, Col F	Summer Sch - Transp. Fees from Other Districts (In State)	0
21	TR	Revenues 10-15, L49, Col F	Summer Sch - Transp. Fees from Other Sources (In State)	0
22	TR	Revenues 10-15, L50, Col F	Summer Sch - Transp. Fees from Other Sources (Out of State)	0
23	TR	Revenues 10-15, L52, Col F	CTE - Transp Fees from Other Districts (In State)	0
24	TR	Revenues 10-15, L56, Col F	Special Ed - Transp Fees from Other Districts (In State)	22,410
25	TR	Revenues 10-15, L59, Col F	Adult - Transp Fees from Pupils or Parents (In State)	0
26	TR	Revenues 10-15, L60, Col F	Adult - Transp Fees from Other Districts (In State)	0
27	TR	Revenues 10-15, L61, Col F	Adult - Transp Fees from Other Sources (In State)	0
28	TR	Revenues 10-15, L62, Col F	Adult - Transp Fees from Other Sources (Out of State)	0
29	O&M-TR	Revenues 10-15, L151, Col D & F	Adult Ed (from ICCB)	0
30	O&M-TR	Revenues 10-15, L152, Col D & F	Adult Ed - Other (Describe & Itemize)	0
31	O&M-TR	Revenues 10-15, L213, Col D,F	Fed - Spec Education - Preschool Flow-Through	0
32	O&M-TR	Revenues 10-15, L214, Col D,F	Fed - Spec Education - Preschool Discretionary	0
33	O&M	Revenues 10-15, L224, Col D	Federal - Adult Education	0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	Pre-K Programs	5,706
35	ED	Expenditures 16-24, L9, Col K - (G+I)	Special Education Programs Pre-K	0
36	ED	Expenditures 16-24, L11, Col K - (G+I)	Remedial and Supplemental Programs Pre-K	0
37	ED	Expenditures 16-24, L12, Col K - (G+I)	Adult/Continuing Education Programs	0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	Summer School Programs	9,593
39	ED	Expenditures 16-24, L20, Col K	Pre-K Programs - Private Tuition	0
40	ED	Expenditures 16-24, L21, Col K	Regular K-12 Programs - Private Tuition	1,524
41	ED	Expenditures 16-24, L22, Col K	Special Education Programs K-12 - Private Tuition	0
42	ED	Expenditures 16-24, L23, Col K	Special Education Programs Pre-K - Tuition	0
43	ED	Expenditures 16-24, L24, Col K	Remedial/Supplemental Programs K-12 - Private Tuition	0
44	ED	Expenditures 16-24, L25, Col K	Remedial/Supplemental Programs Pre-K - Private Tuition	0
45	ED	Expenditures 16-24, L26, Col K	Adult/Continuing Education Programs - Private Tuition	0
46	ED	Expenditures 16-24, L27, Col K	CTE Programs - Private Tuition	0
47	ED	Expenditures 16-24, L28, Col K	Interscholastic Programs - Private Tuition	0
48	ED	Expenditures 16-24, L29, Col K	Summer School Programs - Private Tuition	0
49	ED	Expenditures 16-24, L30, Col K	Gifted Programs - Private Tuition	0
50	ED	Expenditures 16-24, L31, Col K	Bilingual Programs - Private Tuition	0
51	ED	Expenditures 16-24, L32, Col K	Truants Alternative/Optional Ed Progs - Private Tuition	0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	Community Services	23,571
53	ED	Expenditures 16-24, L104, Col K	Total Payments to Other Govt Units	298,591
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay	155,799
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	Community Services	0
57	O&M	Expenditures 16-24, L143, Col K	Total Payments to Other Govt Units	0
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	380,653
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
60	DS	Expenditures 16-24, L164, Col K	Payments to Other Dist & Govt Units	0
61	DS	Expenditures 16-24, L174, Col K	Debt Service - Payments of Principal on Long-Term Debt	323,853
62	TR	Expenditures 16-24, L189, Col K - (G+I)	Community Services	0
63	TR	Expenditures 16-24, L200, Col K	Total Payments to Other Govt Units	0
64	TR	Expenditures 16-24, L210, Col K	Debt Service - Payments of Principal on Long-Term Debt	49,593
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay	116,756
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
67	MR/SS	Expenditures 16-24, L220, Col K	Pre-K Programs	0
68	MR/SS	Expenditures 16-24, L222, Col K	Special Education Programs - Pre-K	0
69	MR/SS	Expenditures 16-24, L224, Col K	Remedial and Supplemental Programs - Pre-K	0
70	MR/SS	Expenditures 16-24, L225, Col K	Adult/Continuing Education Programs	0
71	MR/SS	Expenditures 16-24, L228, Col K	Summer School Programs	203
72	MR/SS	Expenditures 16-24, L277, Col K	Community Services	102
73	MR/SS	Expenditures 16-24, L282, Col K	Total Payments to Other Govt Units	0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	Pre-K Programs	0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	Special Education Programs Pre-K	0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	Remedial and Supplemental Programs Pre-K	0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	Adult/Continuing Education Programs	0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	Summer School Programs	0
79	Tort	Expenditures 16-24, L331, Col K	Pre-K Programs - Private Tuition	0
80	Tort	Expenditures 16-24, L332, Col K	Regular K-12 Programs - Private Tuition	0
81	Tort	Expenditures 16-24, L333, Col K	Special Education Programs K-12 - Private Tuition	0
82	Tort	Expenditures 16-24, L334, Col K	Special Education Programs Pre-K - Tuition	0
83	Tort	Expenditures 16-24, L335, Col K	Remedial/Supplemental Programs K-12 - Private Tuition	0
84	Tort	Expenditures 16-24, L336, Col K	Remedial/Supplemental Programs Pre-K - Private Tuition	0
85	Tort	Expenditures 16-24, L337, Col K	Adult/Continuing Education Programs - Private Tuition	0
86	Tort	Expenditures 16-24, L338, Col K	CTE Programs - Private Tuition	0
87	Tort	Expenditures 16-24, L339, Col K	Interscholastic Programs - Private Tuition	0
88	Tort	Expenditures 16-24, L340, Col K	Summer School Programs - Private Tuition	0
89	Tort	Expenditures 16-24, L341, Col K	Gifted Programs - Private Tuition	0
90	Tort	Expenditures 16-24, L342, Col K	Bilingual Programs - Private Tuition	0
91	Tort	Expenditures 16-24, L343, Col K	Truants Alternative/Optional Ed Progs - Private Tuition	0
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	Community Services	0
93	Tort	Expenditures 16-24, L414, Col K	Total Payments to Other Govt Units	0
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay	0
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment	0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 1,388,354
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	5,370,211
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022	441.95
99			Estimated OEPP (Line 97 divided by Line 98)	\$ 12,151.17

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount	
5								
TOT								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)							
2	<i>This schedule is completed for school districts only.</i>							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount	
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)		\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)			0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)			0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)			0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)			0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)			0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)			0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)			0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)			0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)			0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service			17,001	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)			64,173	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks			17,660	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)			0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks			0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)			0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & itemize)			986	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals			300	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts			0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts			8,991	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)			0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education			0	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education			21,379	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed			0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast			7,316	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative			0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education			10,056	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation			149,824	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects			50,000	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C,G,J	3999	Other Restricted Revenue from State Sources			950	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt			53,139	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V			0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service			246,885	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I			189,971	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV			2,936	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through			241,422	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board			0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins			38,263	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIIPLEP)			0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality			17,208	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach			18,628	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program			5,364	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)			538,353	
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses			(11,408)	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **			196,383	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **			6	
195				Total Deductions for PCTC Computation Line 104 through Line 193		\$	1,855,786	
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			3,514,425	
197				Total Depreciation Allowance (from page 36, Line 18, Col I)			496,150	
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)			4,010,575	
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022			441.95	
200				Total Estimated PCTC (Line 198 divided by Line 199) *		\$	9,074.73	
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.							
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.							

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)			130,507			
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			212,885			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)			20,969			
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Restricted Program	Restricted Program	Unrestricted Program	Unrestricted Program	
18			Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000		2,878,279		2,878,279	
20	Support Services:						
21	Pupil	2100		329,364		329,364	
22	Instructional Staff	2200		232,301		232,301	
23	General Admin.	2300		310,871		310,871	
24	School Admin	2400		362,986		362,986	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	66,077	0	66,077	0	0
28	Oper. & Maint. Plant Services	2540		625,826	495,319	130,507	
29	Pupil Transportation	2550		259,230		259,230	
30	Food Services	2560		74,846		74,846	
31	Internal Services	2570	0	0	0	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	0
35	Information Services	2630		0		0	0
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	0	0	0	0	0
38	Other:	2900		27,960		27,960	
39	Community Services	3000		23,673		23,673	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(49,291)		(49,291)	
41	Total		66,077	5,076,045	561,396	4,580,726	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	66,077	Total Indirect Costs:	561,396	
44			Total Direct Costs:	5,076,045	Total Direct Costs:	4,580,726	
45							= 12.26%
46							

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2022					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Neoga CUSD 3					
7	11-018-0030-26_AFR22 Neoga CUSD 3					
8	Neoga CUSD 3 11018003026					
9	Check box if this schedule is not applicable..... Indicate with an (X) if Deficit Reduction Plan is Required in the Budget					
10	Service or Function (Check all that apply)	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	
11	Curriculum Planning	X	X		Barriers to Implementation (limit text to 200 characters, for additional space use line 33 and 38)	
12	Custodial Services				ROE 11 & ROE 3	
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing		X		RISE Grant with Multiple Schools	
18	Grounds Maintenance Services					
19	Insurance	X	X		ICRMT/IL School District Agency	
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel	X	X		Stewardson-Strasburg CUSD	
26	Special Education Cooperatives	X	X		Eastern Illinois Area Special Education	
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements	X	X		Eastern Illinois Education of Employment System	
33	Other		X		Cumberland CUSD- Sports Cooperative	
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Neoga CUSD 3
 RCSDT Number: 11018003026

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2022			Budgeted Expenditures, Fiscal Year 2023				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	202,082	0	0	202,082	181,080			181,080
2. Special Area Administration Services	2330	0	0	0	0				0
3. Other Support Services - School Administration	2490	0	0	0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0	0	0	0				0
6. Direction of Central Support Services	2610	0	0	0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.									0
8. Totals		202,082	0	0	202,082	181,080	0	0	181,080
9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									-10%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

 Date

 Contact Name (for questions)

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
 The district will amend their budget to become in compliance with the limitation.

Reference should be made to the auditor's report regarding this information.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 11, Line 78 "Admissions - Other"

Educational Fund
Musical Admissions \$1,981

Page 11, Line 94 "Other"

Educational Fund
Damage Reimbursements from Students \$986

Page 12, Line 109 "Other Local Revenues"

Educational Fund
Reimbursements \$1,747

Page 13, Line 170 "Other Restricted Revenue from State Sources"

Educational Fund
Library Grants \$950

Page 13, Line 182, "Other Restricted Grants-In-Aid Received Directly from the Federal Government"

Educational Fund
REAP Grant \$8,583
ECF \$44,556

Page 14, Line 205 "Title I - Other"

Educational Fund
Title I- School Improvement and Accountability \$21,526

Page 15, Line 267 "Other Restricted Revenue from Federal Sources"

Educational Fund
ESSER I \$507
ESSER II \$88,137
ESSER III \$112,999
Operations and Maintenance Fund
ESSER I \$454
ESSER II \$336,256

Page 16, Line 43 "Other Support Services- Pupils"

Educational Fund
Purchased Services
Musical Expenses \$3,005
Supplies and Materials
Musical Supplies \$3,121
Graduation Supplies \$2,263

Page 17, Line 85 "Other Payments to In-State Government Units"

Educational Fund
Purchased Services
ROE Training \$8,709

Page 23, Line 386 "Other Support Services"

Tort Fund
Purchased Services
Worker's Compensation Insurance \$19,075
Unemployment Insurance \$8,885

Page 26, Line 32 "Copier Lease"

Any Differences
Lease Cancellation \$15,184

Page 27, Line 10 "Other Receipts"

Tort Immunity
Evidence Based Funding Formula \$49,603

Audit Checklist # 8

P26 Cell H49 equals the sum of P20 Cell H210 and P19 Cell H174

1	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2023 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
2	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
3	- If the FY2023 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
4	- If the Annual Financial Report requires a deficit reduction plan even though the FY2023 budget does not, a completed deficit reduction plan is still required.					
5						
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	5,330,584	1,143,939	387,349	4,058	6,865,930
9	Direct Expenditures	4,824,029	916,839	415,292		6,156,160
10	Difference	506,555	227,100	(27,943)	4,058	709,770
11	Fund Balance - June 30, 2022	3,075,837	764,463	513,146	21,801	4,375,247
12						
13						
14						
15	Balanced - no deficit reduction plan is required.					

Reference should be made to the auditor's report regarding this information.